Orosur Mining Inc.

Orosur has discovered new mineralised zones at APTA. Hole MAP-106A intersected gold mineralisation almost immediately upon passing the footwall fault originally identified during the drilling of hole MAP-106. This intersection occurred at a vertical depth of roughly 70m, with mineralisation continuing for a considerable distance over a composite interval of 229.7m @ 0.88g/t Au. Within this broad, lower-grade zone, numerous higher-grade intersections were encountered, which is consistent with and expanding upon the deeper, higher-grade mineralisation potential defined by previous drilling. While the exact controls on these higher-grade zones are still being assessed, they are likely related to various phases of silicification and mineralising events within the volcaniclastic core, similar to the Pepas deposit. These results, combined with a recently completed desktop review, have updated the Board's conceptual model regarding the origins of APTA and substantially increased its prospectivity, revealing three high-potential target areas that now require follow-up. This provides potential to unlock significant new value. It also represents an important milestone, given that the original program was designed to test several new geological concepts in support of planning for a larger drilling campaign that may, if successful, allow APTA to advance toward resource status. New drill pads have already been established in optimised locations to ensure there is no repeat of the technical issues encountered when drilling MAP-106. As a result, the extraction and delivery of further core samples should be much more predictable moving forward. Along with other technical workflows already underway, these improvements may permit the definition of a NI 43-101 compliant Mineral Resource Estimate ('MRE') in the near term should the Board chose this path. Given that TPI's prudent conceptual model for Pepas alone suggests the deposit is capable of delivering highly positive project metrics, including an NPV10 of US$189.15m, an exceptional IRR of 162% with a payback period of just 2.29 years, Orosur appears to be significantly undervalued before considering possible upside from APTA or the other highly prospective assets across the Anzá Project wider area. Having closed an oversubscribed private placement that generated aggregate gross proceeds of approximately CAD$20m* on 2 October 2025, Orosur is sufficiently funded to undertake this workload, including driving its flagship deposit toward extraction and toll processing within the next 24 months. Given the exceptional value created to date, investors are expected to remain highly supportive of the Board's broader mining ambitions for both Anzá and El Pantano (in Argentina), either of which could eventually dwarf the initial findings at Pepas.

**GBP=CAD$1.86=US$1.34*

Numerous higher-grade intervals within broader intersection

APTA Prospect – MAP106A Drill Intersection

Hole Number	From (m)	To (m)	Interval (m)	Au (g/t)
MAP106A	**189.5**	**419.2**	**229.7**	**0.88**
including	212.2	219.05	6.85	2.15
including	291.9	351.1	59.2	2.02
including	316.05	323.7	7.65	7.07
including	346.4	351.1	4.7	3.95

Source: Orosur, RNS of 9 June 2026

Stock Data

Share Price:	19.75p
Market Cap:	£79.20m
Shares in issue:	401.01m
52 week high/low:	41.00p/7.05p

Company Profile

Sector:	Gold Mining
Ticker:	OMI
Exchange	AIM, TSX-V

Activities

Orosur Mining Inc. ('Orosur', 'the Group', 'OMI') is an international explorer and developer of high-quality mineral assets in key jurisdictions.

Company website: www.orosur.ca/

1-year share price performance

5-year share price performance

Source: LSE

Past performance is not an indication of future performance.

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Establishing a clearer picture of APTA's prospectivity

APTA was the original prospect upon which the Anzá Project ('Anzá' or 'the Project') was based. Anzá is located in the highly prospective Mid-Cauca Belt and APTA is a prominent polymetallic exploration target located in its centre. Situated approximately 50 km west of Medellín, it represents a key asset for ongoing mineral resource estimation and geological delineation in the region. Known for complex, polymetallic vein and breccia-style mineralisation, the property has yielded historic and recent drilling campaigns that consistently intersected strong gold intervals alongside meaningful copper and zinc grades.

The APTA prospect has seen almost 39,000m of drilling by various companies since 2012. This work has identified a substantial epithermal gold system. The last phase of drilling was undertaken by the Orosur's previous JV partner, Minera Monte Águila ('MMA'), from late 2020 through early 2022, at which time the abatement of Covid-related operational restrictions allowed MMA field crews to begin exploring the wider Project area. Results from the final holes of this phase of work were announced on 27th June 2022. During this drill-out phase, Orosur's own field teams also undertook mapping and sampling programs at the El Cedro prospect while completing a desktop reassessment of significant previous drilling undertaken at the APTA prospect.

APTA – Previous Historical Drilling Intersections

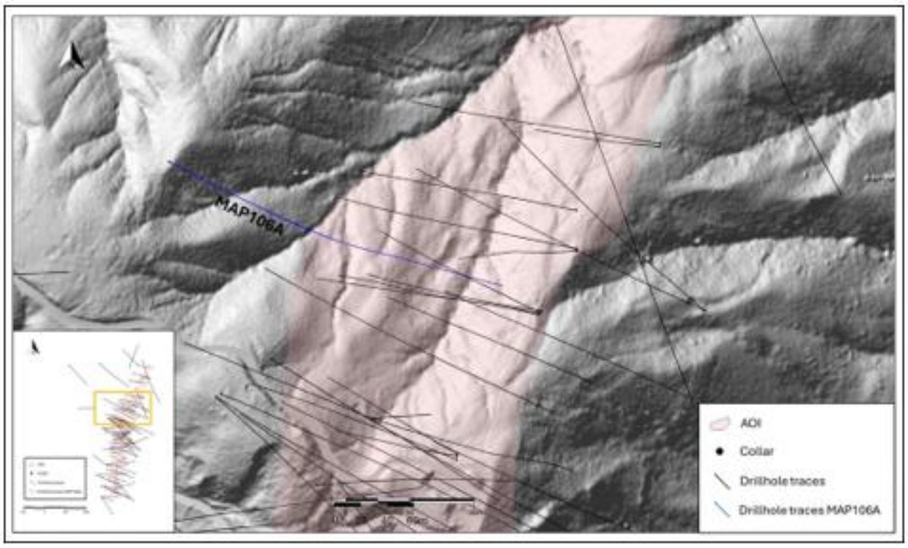
Hole Number	From (m)	To (m)	Interval (m)	Au (g/t)
MAP011	213	219	6	18.26
MAP020	145	186	41	3.85
MAP021	224	242	18	14.14
MAP033	157	179	22	10.42
MAP036	198	227	29	3.88
MAP038	172	212	40	14.09
MAP048	181	195	14	40.37
MAP054	41	59	18	2.96
	97	110	13	4.36
	144	149	5	17.76
MAP055	177	190	14	4.89
MAP060	222	247	25	4.86
MAP062	217	240	23	5
MAP070	221	233	12	5.28
	284	298	14	5.02
MAP072	184	255	71	3.53
MAP073	271	293	22	6.02
MAP076	228	240	12	6.02
MAP082	227	256	29	2.5
MAP086	179	183	4	6.12
	215	234	19	2.85
MAP089	275	334	59	9.61
MAP090	180	186	6	9.91
MAP091	222	284	62	2.05

Source: Orosur, RNS of 9 June 2026

APTA's gold mineralisation was originally discovered underneath a small artisanal gypsum mine, leading to sporadic drilling through to 2022. As can be seen above, despite many holes intersecting substantial intervals of very high-grade gold mineralisation, there remained substantial debate as to the underlying geological model and controls upon mineralisation and so no MRE was ever calculated.

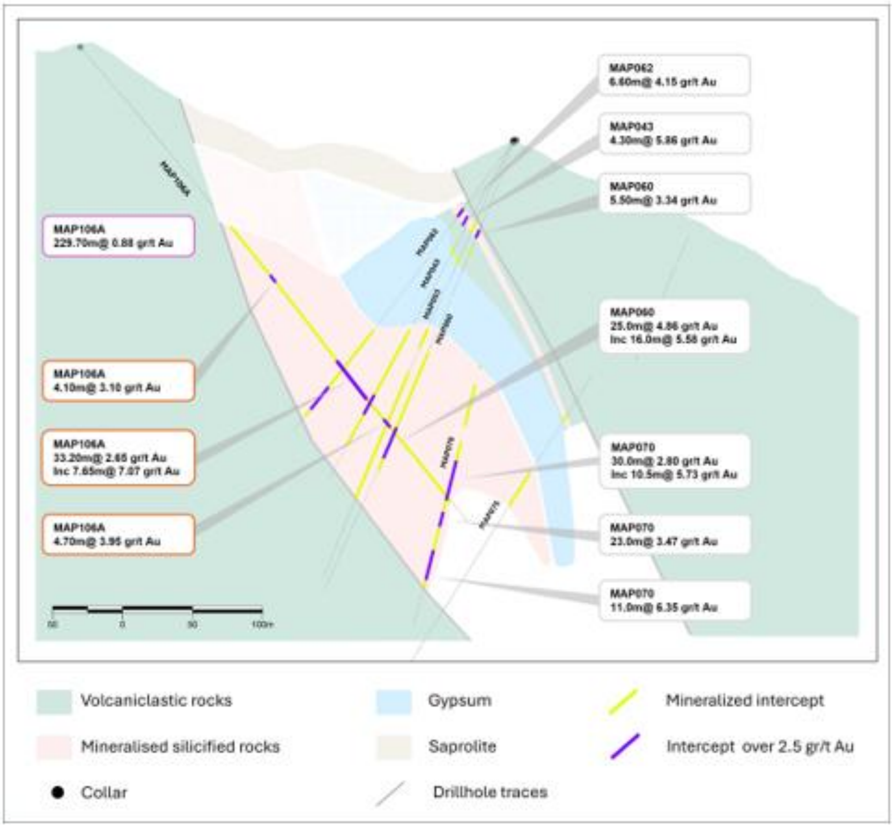
Work undertaken by Orosur's geological teams in early 2026 developed new geological concepts, whereby gold mineralisation was thought to be constrained within silicified sediments and volcaniclastics bound by two large faults roughly 100m apart. These together make up the Aragon fault zone and acted as conduits for gold-bearing fluids. Hole MAP-106 was collared outside the fault zone to the west and oriented to intersect the footwall fault, which was thought to be the main fluid channel. The hole was planned to intersect the mineralised zone at a much shallower depth than previous drilling, before targeting previously defined mineralisation at depth. The footwall fault zone, however, presented substantial drilling challenges, resulting in some redrilling and adjustments to the planned azimuth. The final hole was subsequently referred to as MAP-106A.

APTA – Plan of Drilling



Source: Orosur, [RNS of 9 June 2026]

APTA Section – MAP106A

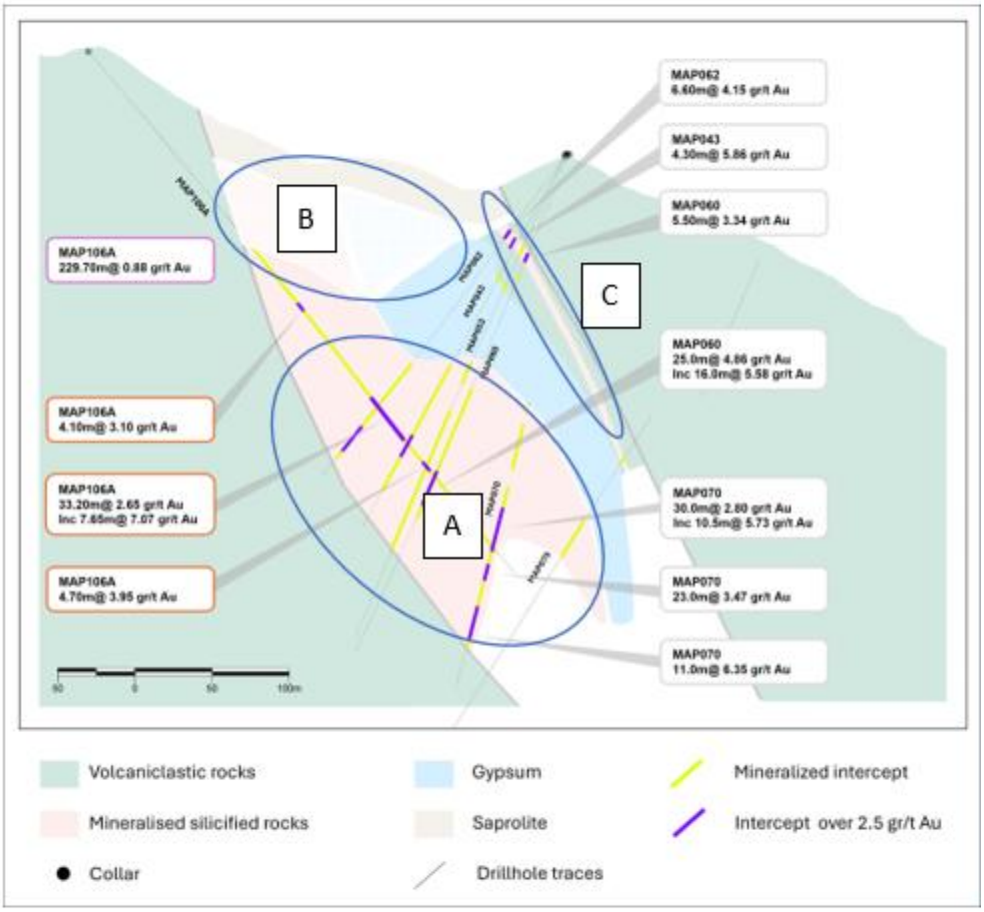


Source: Orosur, [RNS of 9 June 2026]

APTA - Substantially increased prospectivity with three areas of potential requiring follow-up

Hole MAP-106A intersected gold mineralisation almost immediately upon passing the footwall fault, at a vertical depth of roughly 70m, with mineralisation continuing for a considerable distance for a composite intersection of 229.7m @ 0.88g/t Au. Within that broad lower grade intersection there were numerous higher-grade intersections consistent with and expanding upon previous drilling. These have substantially increased its prospectivity, with three areas of potential now requiring follow-up.

APTA Section – MAP106A Follow-up Work



Source: Orosur, [RNS of 9 June 2026]

Firstly, MAP-106 has confirmed and expanded the potential scale of the deeper, higher-grade mineralisation that was defined by previous drilling (Area A). Previous work has defined a mineralised zone over 1km in length and up to 100m in width, although poddy in nature. The hole has greatly assisted in better understanding the controls upon this mineralisation and future drilling will be planned to expand and then infill this zone.

Secondly, no shallow drilling has ever been undertaken within the fault bound mineralised zone and minimal surface geochemistry has been undertaken as the zone is hidden by baren transported cover. One small, mineralised outcrop was mapped historically, however, opening the possibility that gold mineralisation could extend to near surface (Area B). A program of shallow drilling will be developed to better understand this shallow, bulk tonnage potential.

Thirdly, a narrow hanging wall mineralised vein (Area C) had been defined by previous drilling (but never examined as previous work) was focused on the thicker mineralisation at depth. This vein seems to show reasonable continuity, however, as well as sufficient grade and thickness to potentially be amenable to exploitation. Additional drilling will be required to expand the scale of this vein system.

TPI's Prudent Conceptual Economic Model for Pepas

The model overleaf was completed following publication of Pepas' MRE on 10 February 2026. It is based on a spot gold price of US$4,400/oz throughout and assumes a high c.88% of the total Au estimated resource is economically mined over a 12-year LOM. Colombia's 35% Au-production mining corporate tax rate has also been applied. This suggests Pepas is capable of delivering very positive project metrics, including an NPV10% of US$189.15m and an exceptional IRR of 162% with a Payback Period of just 2.29 years. Subject to successful further drilling-out of a larger resource close to the main zone, the project lifetime and NPV10% could be significantly expanded:

Pepas Deposit – TPI's Updated Prudent Conceptual Economic Model

Operational Period		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	LOM Total/ Average
Production Metrics														
Ore Mined	kt	0	18	90	120	138	156	168	168	156	138	102	39	1293
AU Grade	g/t	-	5.02	5.02	5.02	5.02	5.02	5.02	5.02	5.02	5.02	5.02	4.20	-
Metallurgical Recovery	%	-	87.0	87.0	87.0	87.0	87.0	87.0	87.0	87.0	87.0	87.0	87.0	-
Processing efficiency	%		96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	96.9	
Gold Price	US$/oz	4400	4400	4400	4400	4400	4400	4400	4400	4400	4400	4400	4400	-
Gold Ounces Produced	oz	0	2687	13435	17914	20601	23288	25079	25079	23288	20601	15227	4871	192068
Costs														
Capex	US$m	7.00	9.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.00	25.00
Cash Cost	US$/oz	-	810	810	810	810	810	810	810	810	780	790	730	-
AISC	US$/oz	-	1228	1235	1245	1260	1270	1290	1310	1325	1340	1360	1230	1281.18
Sustaining Expenditure	US$m	0.20	0.60	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	24.80
Depreciation and Amortisation	US$m	0.70	1.60	1.80	1.90	1.90	1.90	1.90	1.90	1.90	1.90	2.50	2.50	22.40
State Royalty (4%)	US$m	0.00	0.47	2.36	3.15	3.63	4.10	4.41	4.41	4.10	3.63	2.68	0.86	33.80
Newmont/Agnico 1.5% NSR Royalty	US$m	0.00	0.18	0.89	1.18	1.36	1.54	1.66	1.66	1.54	1.36	1.00	0.32	12.68
Newmont/Agnico Fixed Royalty*	US$m	0.00	0.30	1.40	1.90	2.20	2.40	2.60	2.60	1.60	0.00	0.00	0.00	15.00
Financial Metrics														
Revenue	US$m	0.00	11.82	59.11	78.82	90.64	102.47	110.35	110.35	102.47	90.64	67.00	21.43	845.10
Total Op. Cost	US$m	0.20	3.30	16.59	22.30	25.96	29.58	32.35	32.85	30.86	27.60	20.71	5.99	248.29
EBITDA	US$m	-0.20	8.52	42.52	56.52	64.69	72.89	78.00	77.49	71.61	63.04	46.29	15.44	596.81
Free Cash Flow (pre-tax)	US$m	-7.20	-0.48	40.52	55.52	63.69	71.89	77.00	76.49	70.61	62.04	46.29	15.44	571.81
Net Profit	US$m	-2.20	3.59	25.69	34.79	40.10	45.43	48.75	48.42	44.60	39.02	28.14	8.09	364.40

**Based on US$75/oz payment for the first 200koz Au produced*

Source: Orosur, TPI estimates

Risk Warning: Please note that there is no guarantee that the projections detailed above can or will ever be realised

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