

Stock Data

Share Price:	7.65p
Market Cap:	£18.02m
Shares in issue:	235.62m
52 week high/low:	8.00p/2.11p

Company Profile

Sector:	Gold Mining
Ticker:	OMI
Exchange:	AIM, TSX-V

Activities

Orosur Mining Inc. ('Orosur', 'the Group', 'OMI') is an international explorer and developer of high-quality mineral assets in key jurisdictions.

Company website: www.orosur.ca/

5-year share price performance


Source: [LSE](https://www.lse.com)

Past performance is not an indication of future performance.

Turner Pope contact details

Tel: 0203 657 0050
Email: info@turnerpope.com
Web: www.turnerpope.com

Andrew Thacker
Corporate Broking & Sales

Barry Gibb
Research Analyst

TPI acts as Joint Broker to Orosur Mining Inc.

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Orosur Mining Inc.

A newly released TR-1, being the standard form for notification of major holdings, details 1832 Asset Management L.P. ('1832AML') as having recently become a holder of 5.72% of Orosur's ordinary share capital. The position is held through the Bank of Nova Scotia's (TSX: BNS) Dynamic Precious Metals Fund (itself a mutual managed by wholly-owned 1832AML). The AIM Rule 17 disclosure threshold was crossed on 9 December, the same day the Group published further exceptional results from its ongoing drill programme on the Pepas prospect in the northern extent of its flagship Colombian Anzá Project. Presumably accumulated over preceding days, such participation by a specialist fund with over CAD\$680m* in AUM is clearly a major endorsement of both the potential of the Group's exploration assets and the Board's ability to execute its strategy. Such confidence should help ensure Orosur finds access to future funding necessary to fully exploit the opportunities it has identified in both Latin America and Africa.

*as of 6 December 2024

Drilling finds entire length above fault substantially mineralised

Three recent drill holes on Orosur's new drilling programme at the Pepas prospect, in the northern extent of its flagship Anzá Gold Project in Colombia (the 'Anzá Project') have each returned exceptional results with Au gradings ranging from 5.58g/t to 13.29g/t over extended intervals from surface.

PP014, PEP013 and PEP012 Gold Mineralisation

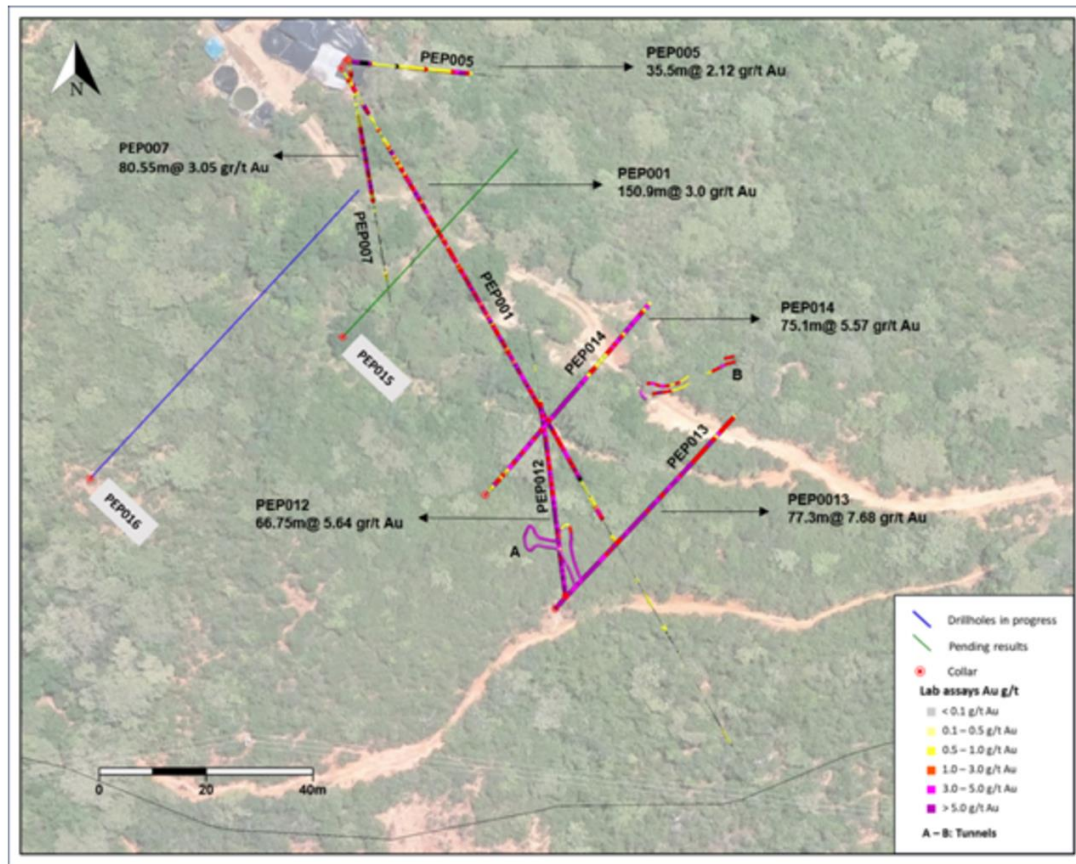
Hole Number	From (m)	To (m)	Interval (m)	Au (g/t)
PEP014	0	75.1	75.1	5.58
including	12.85	24.35	11.5	8.34
including	30.25	44.2	13.95	13.68
PEP013	0	77.30	77.30	7.68
including	0	18.75	18.75	11.02
including	28.2	45	16.80	13.29
PEP012	0	66.75	66.75	5.64
including	0.8	3.5	2.7	10.92
including	9.7	11.75	2.05	7.02
including	12.65	14.1	1.45	10.54

Source: Orosur, RNSs of [13 December 2024](#), [9 December 2024](#) and [2 December 2024](#)

With mineralisation being evident from surface down as far as an intersection with a basement fault at around 75m, data collection has been relatively simple, permitting drilling followed by assay processing on roughly a weekly basis. Altogether this is providing substantial weight to the asset's interpreted trend. Follow-on Hole PEP015 is currently with the laboratory for analysis, while Hole PEP016 is also underway from a different platform, being directed on the same azimuth but positioned some distance to the SW in order to test the mineralisation, overburden and structure down dip.

This should provide some additional information to continue developing the overall picture. Orosur can be expected to release further drill results and discussions before and after the New Year break, although the trend of weekly announcements should not be expected to continue as individual holes cease to be material.

Pepas Prospect – Plan of Holes

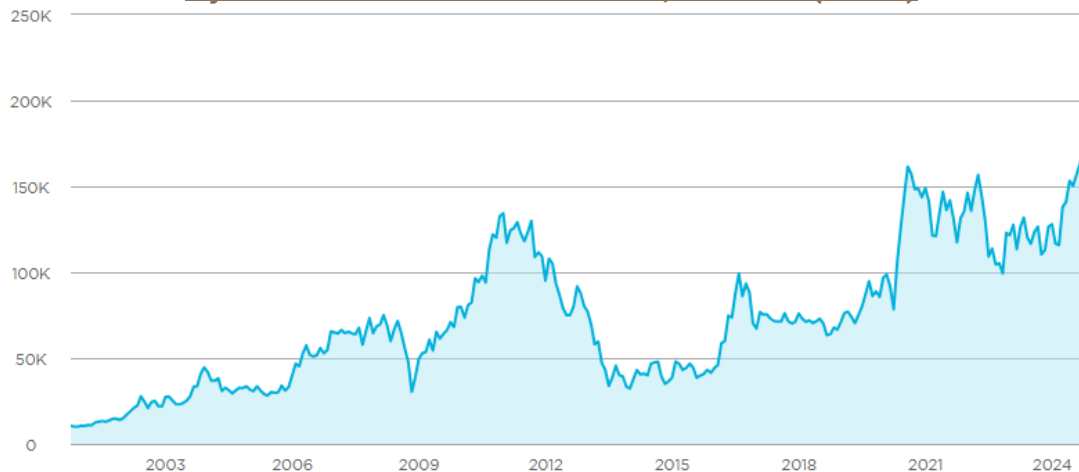


Source: Orosur, RNS of 13 December 2024

The Dynamic Precious Metals Fund ('DPMF'), managed by 1832 Asset Management L.P.

The DPMF offers diversified exposure to precious metal companies, which may include gold, silver, platinum, and palladium, with limited exposure to base metal companies and other resources. It is actively managed with a bottom-up stock selection process to identify companies with the best risk/reward profile. It also has access to physical gold bullion, which provides a hedge against potential inflation, weakness in currency and volatility of equity markets. The fund has been managed by Robert Cohen BSc., MBA, CFA, Vice President & Portfolio Manager, for over 24 years. During this time, it has registered an exceptional performance, as can be seen in the chart below:

Dynamic Precious Metals Fund, Series A (CAD\$)



Source: Dynamic Precious Metals Fund

Orosur - Catalysts and news flow running ahead of schedule

Orosur's Investor Presentation of September 2024 set out a summary of the Board's strategic objectives for the coming 18 months. This comprised a steady flow of potentially price-sensitive releases that were expected to kick-off in the following weeks. Focus of course was on the Group's most advanced opportunity, the Anzá Project.

Following assessment of latest sampling results, drilling at Pepas was then set to commence before the end of 2024. In the event, the team was able to arrange for mobilisation of the rig to site rather earlier than expected during the second week of November; three new holes have subsequently been completed with assay data from a fourth now at the laboratory, while drilling of the fifth now underway from a different platform. Assay processing can now also be completed on a rapid 4-day or so turnaround, compared with a matter of months required at the height of the Pandemic. With short holes and fast assay turnaround, it is possible that results could be released on an almost weekly basis.

As a result, the project's exploration presently appears to at least two months ahead of anticipated schedule, with further data to be collected over the coming weeks expected to contribute to the prospect's definition phase. The Group is clearly benefitting from the efficiency of drilling short holes that are mineralised from surface, along with particularly fast turnaround times from the local assay laboratory. Results of the APTA resource assessment could contribute to a pathway for creation of a NI43-101 Compliant Resource statement.

In Argentina, the securing of an Environmental Permit will allow drill targeting to be advanced at El Pantano.

Orosur – Summary Strategic Objectives for Coming 18 Months

Objective	Action/Status
Develop balanced portfolio of high-quality gold exploration projects in key endowed regions. Focus on key jurisdictions with proven endowment and substantial mid-tier and major active players.	Completed – Anzá in Colombia and El Pantano <ul style="list-style-type: none"> Colombia, Mid-Cauca belt. Improving political climate and increasing activity – Buritica, Collective Mining, B2 Gold, Aris Mining. Argentina, Deseado Massif. Major mines and companies – Newmont, Anglo Gold, Pan African Silver
Establish large land holdings and high ownership equity to provide options of bringing in other parties at later stages.	<ul style="list-style-type: none"> Anzá project now 100% ownership – over 400km², major holder in mid-Cauca belt El Pantano has JV pathway to 100% at low cost. Large contiguous package 570km² in Deseado Massif
Advance projects quickly and efficiently	<ul style="list-style-type: none"> Over 45,000m drilled at Anzá – several prospects with multiple thick, high grade gold intersections. El Pantano completed early-stage field work – drill ready early 2025.
Define economic gold resources to NI43-101 standard as quickly and efficiently as possible	Resolve geological questions on two prospects at Anzá project Colombia: <ul style="list-style-type: none"> Assess 38,000m drilling database at APTA prospect to determine if Resource can be estimated now, or if additional information is required. Expected Oct/Nov 2024 Address unresolved orientation issue at the Pepas prospect, and then move to definition drilling. Expected Oct-Dec 2024

Source: Orosur, Investor Presentation, September 2024

Importantly for investors, now being free of the strict disclosure constraints/editorial oversight imposed by its previous JV partners, Orosur is able to be more communicative in terms of both content and frequency.

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