

Stock Data

Share Price: 0.67p
Market Cap: £18.9m
Shares in issue: 2,821m

Company Profile

Sector: Mining
Ticker: UFO
Exchange: AIM

Activities

Alien Metals is an exploration and development company with a diversified portfolio of assets including base metals, silver and iron ore projects in top mining jurisdictions.

1-year share price performance



Source: [LSE](#)

Past performance is not an indication of future performance.

Turner Pope contact details

Turner Pope Investments (TPI) Ltd
8 Frederick's Place
London
EC2R 8AB

Tel: 0203 657 0050
Email: info@turnerpope.com
Web: www.turnerpope.com

Attention is drawn to the disclaimers and risk warnings at the end of this document.

This is a non-independent marketing communication. The analyst who has prepared this report is aware that TPI has a relationship with the company covered in this report. Accordingly, it has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of the dissemination of investment research.

TPI acts as joint broker to Alien Metals Ltd.

Retail clients (as defined by the rules of the FCA) must not rely on this document.

**Martin Potts C. Eng MIMMM
Mining Analyst**

Tel: 0203 657 0050
martin.potts@turnerpope.com

**Andrew Thacker
Corporate Broking & Sales**

Tel: 0203 657 0050
andy.thacker@turnerpope.com

**Zoe Alexander
Corporate Broking & Sales**

Tel: 0203 657 0050
zoe.alexander@turnerpope.com

Alien Metals Ltd

Positive progress at the Hamersley Iron Ore Projects

Alien Metals (UFO.L) is an exploration and development company with a diversified portfolio of assets including base metals, silver and iron ore projects in Australia and Mexico. The company has now successfully completed the follow-up geological programme at its 51% owned high-grade Hamersley iron ore projects. Detailed geological mapping and sampling has now been completed over four of the five priority prospects; 95 samples were collected with assay results expected towards the end of October 2020.

The projects are contained within two groups, Brockman and Hancock Ranges, both of which are located within the Hamersley Province of Western Australia, known as one of the world's premier high-grade iron ore producing regions. The Brockman project (E47/3953) is located in the west Hamersley Province, 100km northwest of Rio Tinto's operations at Tom Price, and 90km west of the Tom Price to Dampier mine railway. The Hancock Ranges project (E47/3954) is located in the east Hamersley Province, 15km north of BHP's iron ore mining operations at Newman, and 20km west of the Newman to Port Hedland mine railway.

Two of the higher priority prospects in the Brockman Project were covered by detailed traverses across and along strike of the prospects. Over 50 samples were taken and some more detailed mapping of the main geological units was completed. Initial interpretations are excellent with indications of the presence of a larger amount of the mineralised Brockman Iron Formation than originally thought. Two of the principal prospects in the Hancock Project were also tested with over 40 samples being taken in addition to more detailed and positive mapping.

All of the samples that were collected have been sent to Intertek Genalysis at Maddington, Western Australia where they are being analysed for their Basic Iron Ore Package Analysis with XRF finish. This includes elements Fe, Al, Ca, K, Mg, Mn, Na, P, S and Si and is consistent with the analysis used in the 2019 due diligence site visit.

THIS DOCUMENT IS NOT FOR PUBLICATION, DISTRIBUTION OR TRANSMISSION INTO THE UNITED STATES OF AMERICA, JAPAN, CANADA OR AUSTRALIA.

Conflicts

This is a non-independent marketing communication under the rules of the Financial Conduct Authority ("FCA"). The analyst who has prepared this report is aware that Turner Pope Investments (TPI) Limited ("TPI") has a relationship with the company covered in this report. Accordingly, the report has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing by TPI or its clients ahead of the dissemination of investment research.

TPI manages its conflicts in accordance with its conflict management policy. For example, TPI may provide services (including corporate finance advice) where the flow of information is restricted by a Chinese wall. Accordingly, information may be available to TPI that is not reflected in this document. TPI may have acted upon or used research recommendations before they have been published.

Risk Warnings

Retail clients (as defined by the rules of the FCA) must not rely on this document.

Any opinions expressed in this document are those of TPI's research analyst. Any forecast or valuation given in this document is the theoretical result of a study of a range of possible outcomes and is not a forecast of a likely outcome or share price.

The value of securities, particularly those of smaller companies, can fall as well as rise and may be subject to large and sudden swings. In addition, the level of marketability of smaller company securities may result in significant trading spreads and sometimes may lead to difficulties in opening and/or closing positions. Past performance is not necessarily a guide to future performance and forecasts are not a reliable indicator of future results.

AIM is a market designed primarily for emerging or smaller companies and the rules of this market are less demanding than those of the Official List of the UK Listing Authority; consequently, AIM investments may not be suitable for some investors. Liquidity may be lower and hence some investments may be harder to realise.

Specific disclaimers

TPI acts as joint broker to Alien Metals Ltd ('Alien') which is listed on the AIM Market of the London Stock Exchange ('AIM').

TPI's private and institutional clients may hold, subscribe for or buy or sell Alien's securities.

Opinions and estimates in this document are entirely those of TPI as part of its internal research activity. TPI has no authority whatsoever to make any representation or warranty on behalf of Alien.

General disclaimers

This document, which presents the views of TPI's research analyst, cannot be regarded as "investment research" in accordance with the FCA definition. The contents are based upon sources of information believed to be reliable but no warranty or representation, express or implied, is given as to their accuracy or completeness. Any opinion reflects TPI's judgement at the date of publication and neither TPI nor any of its directors or employees accepts any responsibility in respect of the information or recommendations contained herein which, moreover, are subject to change without notice. Any forecast or valuation given in this document is the theoretical result of a study of a range of possible outcomes and is not a forecast of a likely outcome or share price. TPI does not undertake to provide updates to any opinions or views expressed in this document. TPI accepts no liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its contents or otherwise arising in connection with this document (except in respect of wilful default and to the extent that any such liability cannot be excluded by applicable law).

The information in this document is published solely for information purposes and is not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. The material contained in the document is general information intended for recipients who understand the risks associated with equity investment in smaller companies. It does not constitute a personal recommendation as defined by the FCA or take into account the particular investment objectives, financial situation or needs of individual investors nor provide any indication as to whether an investment, a course of action or the associated risks are suitable for the recipient.

This document is approved and issued by TPI for publication only to UK persons who are authorised persons under the Financial Services and Markets Act 2000 and to professional clients, as defined by Directive 2004/39/EC as set out in the rules of the Financial Conduct Authority. This document may not be published, distributed or transmitted to persons in the United States of America, Japan, Canada or Australia. This document may not be copied or reproduced or re-distributed to any other person or organisation, in whole or in part, without TPI's prior written consent.

Copyright © 2020 Turner Pope Investments (TPI) Limited, all rights reserved.