

Stock Data

Share Price: 0.67p
Market Cap: £18.9m
Shares in issue: 2,821m

Company Profile

Sector: Mining
Ticker: UFO
Exchange: AIM

Activities

Alien Metals is an exploration and development company with a diversified portfolio of assets including base metals, silver and iron ore projects in top mining jurisdictions.

1-year share price performance



Source: [LSE](#)

Past performance is not an indication of future performance.

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Alien Metals Ltd

Positive progress at the Hamersley Iron Ore Projects

Alien Metals (UFO.L) is an exploration and development company with a diversified portfolio of assets including base metals, silver and iron ore projects in Australia and Mexico. The company has now successfully completed the follow-up geological programme at its 51% owned high-grade Hamersley iron ore projects. Detailed geological mapping and sampling has now been completed over four of the five priority prospects; 95 samples were collected with assay results expected towards the end of October 2020.

The projects are contained within two groups, Brockman and Hancock Ranges, both of which are located within the Hamersley Province of Western Australia, known as one of the world's premier high-grade iron ore producing regions. The Brockman project (E47/3953) is located in the west Hamersley Province, 100km northwest of Rio Tinto's operations at Tom Price, and 90km west of the Tom Price to Dampier mine railway. The Hancock Ranges project (E47/3954) is located in the east Hamersley Province, 15km north of BHP's iron ore mining operations at Newman, and 20km west of the Newman to Port Hedland mine railway.

Two of the higher priority prospects in the Brockman Project were covered by detailed traverses across and along strike of the prospects. Over 50 samples were taken and some more detailed mapping of the main geological units was completed. Initial interpretations are excellent with indications of the presence of a larger amount of the mineralised Brockman Iron Formation than originally thought. Two of the principal prospects in the Hancock Project were also tested with over 40 samples being taken in addition to more detailed and positive mapping.

All of the samples that were collected have been sent to Intertek Genalysis at Maddington, Western Australia where they are being analysed for their Basic Iron Ore Package Analysis with XRF finish. This includes elements Fe, Al, Ca, K, Mg, Mn, Na, P, S and Si and is consistent with the analysis used in the 2019 due diligence site visit.

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